Multilateral Convention (MLI) – details of amendments to Saudi Arabia-Singapore treaty published

On 1 May 2020, the government of the Singapore published a document, containing details of the amendments made to the Saudi Arabia - Singapore Income Tax Treaty (2010) by the MLI. Singapore and Saudi Arabia deposited their instruments of ratification of the MLI on, respectively, 21 December 2018 and on 23 January 2020. The MLI therefore entered into force for Singapore on 1 April 2019 and for Saudi Arabia on 1 May 2020. Unless stated otherwise in the modifications document, the provisions of the MLI will have effect with respect to the Saudi Arabia - Singapore Income Tax Treaty (2010), in Singapore, on:

(a) with respect to taxes withheld at source, in respect of amounts paid, deemed paid or liable to be paid (whichever is the earliest), on or after 1 January 2021; and
(b) with respect to taxes other than those withheld at source, where the income is derived or received in a basis period beginning on or after 1 November 2020.

See also

Saudi Arabia-1, News 1 May 2020
Singapore-1, News 1 April 2019
Multilateral Convention (2016) (MLI)
Saudi Arabia MLI Reservations and Notifications (2018)
Singapore MLI Reservations and Notifications (2017)