On 1 May 2020, the government of the Singapore published a document, containing details of the amendments made to the Cyprus - Singapore Income Tax Treaty (2000) by the MLI. Singapore and Cyprus deposited their instruments of ratification of the MLI on, respectively, 21 December 2018 and on 23 January 2020. The MLI therefore entered into force for Singapore on 1 April 2019 and for Cyprus on 1 May 2020. Unless stated otherwise in the modifications document, the provisions of the MLI will have effect with respect to the Cyprus - Singapore Income Tax Treaty (2000), in Singapore, on:

(a) for paragraph 3 of the Annex on the amendment of article 24 (Mutual Agreement Procedure), for a case presented on or after 1 May 2020, without regard to the basis period to which the case relates. However, paragraph 3 of the Annex shall not apply to a case that was not eligible to be presented immediately before 1 May 2020;

(b) for all other paragraphs in the Annex:

(i) with respect to taxes withheld at source, in respect of amounts paid, deemed paid or liable to be paid (whichever is the earliest), on or after 1 January 2021; and

(ii) with respect to taxes other than those withheld at source, where the income is derived or received in a basis period beginning on or after 1 November 2020.

See also

Cyprus-1, News 1 May 2020
Singapore-1, News 1 April 2019
Multilateral Convention (2016) (MLI)
Cyprus MLI Reservations and Notifications (2017)
Singapore MLI Reservations and Notifications (2017)