



# **IBFD Diploma in GCC VAT**

## **Government Specification**

Dubai, 30-31 October 2019

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## Day 1

- 09.00 - 10.40     **Tax Policy Formulation and the Value Added Tax in GCC**
- ▶ The role of VAT in fiscal and tax policy of GCC
    - ▶ neutrality (economic, internal. External)
    - ▶ revenue considerations
    - ▶ social policy implications
    - ▶ equity and fairness
  - ▶ Advantages and disadvantages of VAT systems
  - ▶ Legislating a modern, efficient VAT system
    - ▶ VAT trends around the globe
      - ▶ VAT developments in Europe
      - ▶ the new VATs/GSTs and the old ones
        - ▶ India, Australia, United States
    - ▶ VAT policy in the 21st century
      - ▶ OECD developments
      - ▶ the new business models and VAT (i.e. digital economy and e-commerce)
      - ▶ lowering administrative and compliance burden
  - ▶ How does the GCC VAT compare to VATs in other states?
  - ▶ VAT and the GCC: state of play of implementation
  - ▶ The interaction between VAT and Customs duties
- 10.40 - 11.00     Break – Refreshments
- 11.00 - 12.45     **Institutional, Operational and Organizational Models for VAT Administration**
- ▶ The role of audits and enforcement
  - ▶ Mandate, mission and objectives of VAT audit teams
  - ▶ Good organizational standards
  - ▶ Workforce resources, skills and competencies
  - ▶ Performance management
- 12.45 - 14.00     **Lunch**
- 14.00 - 15.40     **Introduction to VAT Audits and Enforcement**
- ▶ Overview and introduction
  - ▶ VAT audit policy
  - ▶ Good international standards in auditing
  - ▶ Ethical and professional requirements
- 15.40 - 16.00     Break – Refreshments
- 16.00 - 17.00     **VAT Fraud Detection**
- ▶ Challenges in detection
  - ▶ Latest trends of VAT frauds and non-compliance
  - ▶ Risk assessment
    - ▶ high and low-risk businesses, transactions and structures
    - ▶ risk models for categorizing taxpayers

## Day 2

### 09.00 - 10.40 VAT Audits

- ▶ Preparation and pre-audit phase
  - ▶ data gathering, retention and use
    - ▶ data sources
    - ▶ cooperation with government offices, businesses and data providers within and outside GCC
- ▶ Automation and digitalization prior and during audits
  - ▶ data matching and analytics
- ▶ The audit processes
  - ▶ auditing VAT returns, documentation, records and invoices
  - ▶ conducting interviews
  - ▶ other audit methods
  - ▶ writing minutes, notices and assessment letters
  - ▶ time limits
  - ▶ taxpayer rights
- ▶ The post-audit phases

10.40 - 11.00 Break – Refreshments

11.00 - 12.45 **VAT Audits** (*Continued*)

12.45 - 14.00 Lunch

14.00 - 15.40 **Case Study**

- ▶ A real-life scenario that helps the (future) GCC VAT assessors, auditors and other government agents experience a practical VAT audit. Instructors will guide the participants through the various problems and challenges they might meet during their day-to-day work. The session will enable participants to immediately apply the skills and knowledge they obtain during the 2-day program.

15.40 - 16.00 Break – Refreshments

16.00 - 17.00 **Questions and Answers**

- ▶ An informal session where the participants can freely ask questions and share their experience and concerns with the instructors and their colleagues from the GCC.