



IBFD Diploma in GCC VAT

Government Specification

Dubai, 6-7 March 2019

Dubai, 6 – 7 March 2019

Day 1

09.00 - 10.40 Tax Policy Formulation and the Value Added Tax in GCC

- ▶ The role of VAT in fiscal and tax policy of GCC
 - ▶ neutrality (economic, internal. External)
 - ▶ revenue considerations
 - ▶ social policy implications
 - ▶ equity and fairness
- ▶ Advantages and disadvantages of VAT systems
- ▶ Legislating a modern, efficient VAT system
 - ▶ VAT trends around the globe
 - ▶ VAT developments in Europe
 - ▶ the new VATs/GSTs and the old ones
 - ▶ India, Australia, United States
 - ▶ VAT policy in the 21st century
 - ▶ OECD developments
 - ▶ the new business models and VAT (i.e. digital economy and e-commerce)
 - ▶ lowering administrative and compliance burden
- ▶ How does the GCC VAT compare to VATs in other states?
- ▶ VAT and the GCC: state of play of implementation
- ▶ The interaction between VAT and Customs duties

10.40 - 11.00 Break – Refreshments

11.00 - 12.45 Institutional, Operational and Organizational Models for VAT Administration

- ▶ The role of audits and enforcement
- ▶ Mandate, mission and objectives of VAT audit teams
- ▶ Good organizational standards
- ▶ Workforce resources, skills and competencies
- ▶ Performance management

12.45 - 14.00 Lunch

14.00 - 15.40 Introduction to VAT Audits and Enforcement

- ▶ Overview and introduction
- ▶ VAT audit policy
- ▶ Good international standards in auditing
- ▶ Ethical and professional requirements

15.40 - 16.00 Break – Refreshments

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16.00 - 17.00 **VAT Fraud Detection**

- ▶ Challenges in detection
- ▶ Latest trends of VAT frauds and non-compliance
- ▶ Risk assessment
 - ▶ high and low-risk businesses, transactions and structures
 - ▶ risk models for categorizing taxpayers

Day 2

09.00 - 10.40 **VAT Audits**

- ▶ Preparation and pre-audit phase
 - ▶ data gathering, retention and use
 - ▶ data sources
 - ▶ cooperation with government offices, businesses and data providers within and outside GCC
- ▶ Automation and digitalization prior and during audits
 - ▶ data matching and analytics
- ▶ The audit processes
 - ▶ auditing VAT returns, documentation, records and invoices
 - ▶ conducting interviews
 - ▶ other audit methods
 - ▶ writing minutes, notices and assessment letters
 - ▶ time limits
 - ▶ taxpayer rights
- ▶ The post-audit phases

10.40 - 11.00 Break – Refreshments

11.00 - 12.45 **VAT Audits** (*Continued*)

12.45 - 14.00 Lunch

14.00 - 15.40 **Case Study**

- ▶ A real-life scenario that helps the (future) GCC VAT assessors, auditors and other government agents experience a practical VAT audit. Instructors will guide the participants through the various problems and challenges they might meet during their day-to-day work. The session will enable participants to immediately apply the skills and knowledge they obtain during the 2-day program.



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15.40 - 16.00 Break – Refreshments

16.00 - 17.00 **Questions and Answers**

- ▶ An informal session where the participants can freely ask questions and share their experience and concerns with the instructors and their colleagues from the GCC.