



PRESS RELEASE

FOR IMMEDIATE RELEASE

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IBFD publishes the OECD Multilateral Convention (2016) on its Tax Research Platform

Many of the OECD/G20 Base Erosion and Profit Shifting (BEPS) project's 15 actions cannot be tackled without amending bilateral tax treaties. Given the sheer number of treaties in effect, implementing these changes on a treaty-by-treaty basis would be a very lengthy process. More than 100 jurisdictions have concluded negotiations on a multilateral instrument (MLI) that implements a series of tax treaty measures to update international tax rules and reduce the opportunity for tax avoidance. The new instrument transposes results from the BEPS project into more than 2,000 tax treaties worldwide.

"The MLI is a revolutionary but also very challenging and complicated instrument due to the many options from which participating countries can choose for supplementing their bilateral tax treaties. Be assured that IBFD will do its utmost to provide the proper and necessary insight to its customers on how it will in due time work out in all of the thousands of bilateral tax treaties that will be affected by it", said Prof. Jan J.P. de Goede, Senior Principal Tax Knowledge Management at IBFD.

IBFD will continue to work in close contact with the OECD regarding all relevant documentation and specific provisions countries will apply in relation to their treaty partners and in doing so will continue to update any relevant treaty information throughout the Tax Research Platform.

The OECD Multilateral Convention (2016) text (in HTML format) is now available and searchable on the [IBFD Tax Research Platform](#).

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