



## Press Release

FOR IMMEDIATE RELEASE

Amsterdam, 6 September 2019

### **Aitor Navarro wins the 5th IBFD Frans Vanistendael Award**

[IBFD](#) is pleased to announce that Aitor Navarro (Spain) is the winner of the 5th IBFD [Frans Vanistendael Award](#) for his book titled *Transactional Adjustments in Transfer Pricing*, published by IBFD in 2018. An assistant professor at Carlos III University, Madrid (Spain), and deputy director of its LLM in Taxation, Mr Navarro focuses his research on corporate and international taxation, mostly on transfer pricing issues, to provide novel, insightful perspectives within these fields.

*Transactional Adjustments in Transfer Pricing* (IBFD 2018) is a superb examination of modern transfer pricing techniques. As exemplified in the US commensurate-with-income standard, transactional adjustments refer to the ways in which a transaction between related parties can be adjusted by tax authorities to reach a result consistent with the arm's length standard (ALS). Mr Navarro's book explains how such adjustments can occur within the framework of article 9 of tax treaties and the OECD's transfer pricing guidelines. In particular, it shows how such adjustments can adequately address difficult situations like high-value intangibles. The Committee felt that this was an original and important contribution to international tax scholarship at a time when the ALS is under considerable pressure.

The IBFD Frans Vanistendael Award for International Tax Law was established to promote worldwide excellence in research on international tax law. Prof. Vanistendael personally conferred the award on Mr Navarro in a ceremony that took place at IBFD's headquarters in Amsterdam on 6 September 2019.

The jury for the 5th Frans Vanistendael Award was composed of Reuven Avi-Yonah, Ana Paula Dourado, Marjaana Helminen, Ruth Mason, Yoshihiro Masui, Jörg Manfred Mössner, Pasquale Pistone (Chairman), Jennifer Roeleveld and Miranda Stewart.

The previous winners of the Frans Vanistendael Award were John Avery Jones with Jürgen Lüdicke, Wolfgang Schön, Romero Tavares and Tsilly Dagan.

IBFD welcomes applications to the 6th IBFD Frans Vanistendael Award by 31 December 2019 at [ibfd.award@ibfd.org](mailto:ibfd.award@ibfd.org). All articles, book chapters and books on international (including European) tax law published in 2019 are eligible. The conferral of the 6th Frans Vanistendael Award will take place at IBFD's headquarters in Amsterdam on 8 May 2020.

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About IBFD



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