

IBFD Webinar

Disclosure: Obligation or Opportunity?

8 October 2020 – 15.00 (Amsterdam local time)

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Summary

On top of compressed close cycles, as well as new reporting considerations and standards, companies are facing challenges due to increased regulatory scrutiny over income tax disclosures and account balances. In today's increasingly complex business and tax environment, the demands for transparency have never been stronger. An ever-wider variety of stakeholders show an interest in how tax affairs are being managed and how much companies pay. Public deficits due to COVID-19 support packages will only trigger more public attention in tax affairs. Further, the guidance with respect to tax reporting increased at EU and OECD level. In addition, guidance has been issued on good tax governance and/or tax risk management, and tax reporting and compliance by the UN Principles for Responsible Investment (PRI) and the newly developed GRI 207: Tax 2019 – the latter being the first public global standard for comprehensive tax disclosures.

The coronavirus (COVID-19) has impacted and will continue to impact the results of companies' operations. Given the volatility of market conditions, closing financial statements may be particularly challenging for many companies. Items such as deferred tax assets recognition, impairment, increased need for cash by the group and distribution of dividends, government grants and reliefs are covered in this webinar.

This webinar provides an overview of the latest developments in tax accounting. The presenters will share their expertise and give participants insight into the key risks related to aforementioned developments and how organizations may deal with them.

Overview and learning objectives

Topics to be discussed in this webinar include the practical implications for the latest developments with respect to tax accounting.

After following this webinar, participants will be able to:

- identify the various transparency rules and regulations
- understand the guidance provided on uncertain tax position disclosures
- identify the year-end topics that are of importance especially during the COVID-19 pandemic

Field of study

Taxes

Who should participate

The webinar is suitable for all tax professionals, including accountants, controllers, in-house tax managers and directors, lawyers, advisers, policymakers and government officials who have to deal with tax positions in financial statements or anyone having to process taxes for accounting purposes.

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Course level and prerequisites

This is an intermediate-level webinar. Participants are expected to have a general understanding of tax accounting and international taxation.

Advance preparation

Participation in this webinar does not require any preparation.

Interactive webinar – “Group Internet Based” (live webinar only)

To safeguard the interactive nature of the webinar, a limited number of participants will be accepted. Early registration is therefore recommended. During live webinars, it is possible to interact with the presenters via a chat message function. Please note that questions are answered based on relevance, order of receipt and available time. Additionally, participants in the live webinar are invited to answer poll questions or complete short tests. Participants will also have access to the on-demand version for a further 12 months from the live date.

Date of live broadcast: 8 October 2020

On-demand webinar

On-demand webinars are intended for individual self-study only. Unlike live webinars, they are not open to interactive participation or assistance from a real-time instructor. Access to on-demand webinars is granted for a period of 12 months from the date of registration and/or live broadcast.

Continuing Professional Education

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Webinar registration details

If you have any questions with regard to following the webinar, technical requirements, payments or cancellations, please consult our [FAQ](#).

Agenda

- ▶ Increased transparency
 - ▶ ESG reporting landscape
 - ▶ GRI 207: Tax 2019
 - ▶ OECD developments
 - ▶ EU Directives
 - ▶ DAC6
 - ▶ Poll question 1
- ▶ Uncertain tax positions
 - ▶ Disclosure
 - ▶ IFRIC 23 not IAS 37
 - ▶ *Apple*
 - ▶ Increasing audits and litigation
 - ▶ Based on BEPS actions implemented in local laws
 - ▶ Poll question 2
- ▶ Year-end issues during COVID-19 pandemic
 - ▶ Deferred tax assets
 - ▶ Impairment of subsidiaries
 - ▶ Need for cash by group and distribution of profits
 - ▶ Difficulties with forecast
 - ▶ Poll question 3
- ▶ Closing