

ATP *rationale* in windfall taxes (theory)

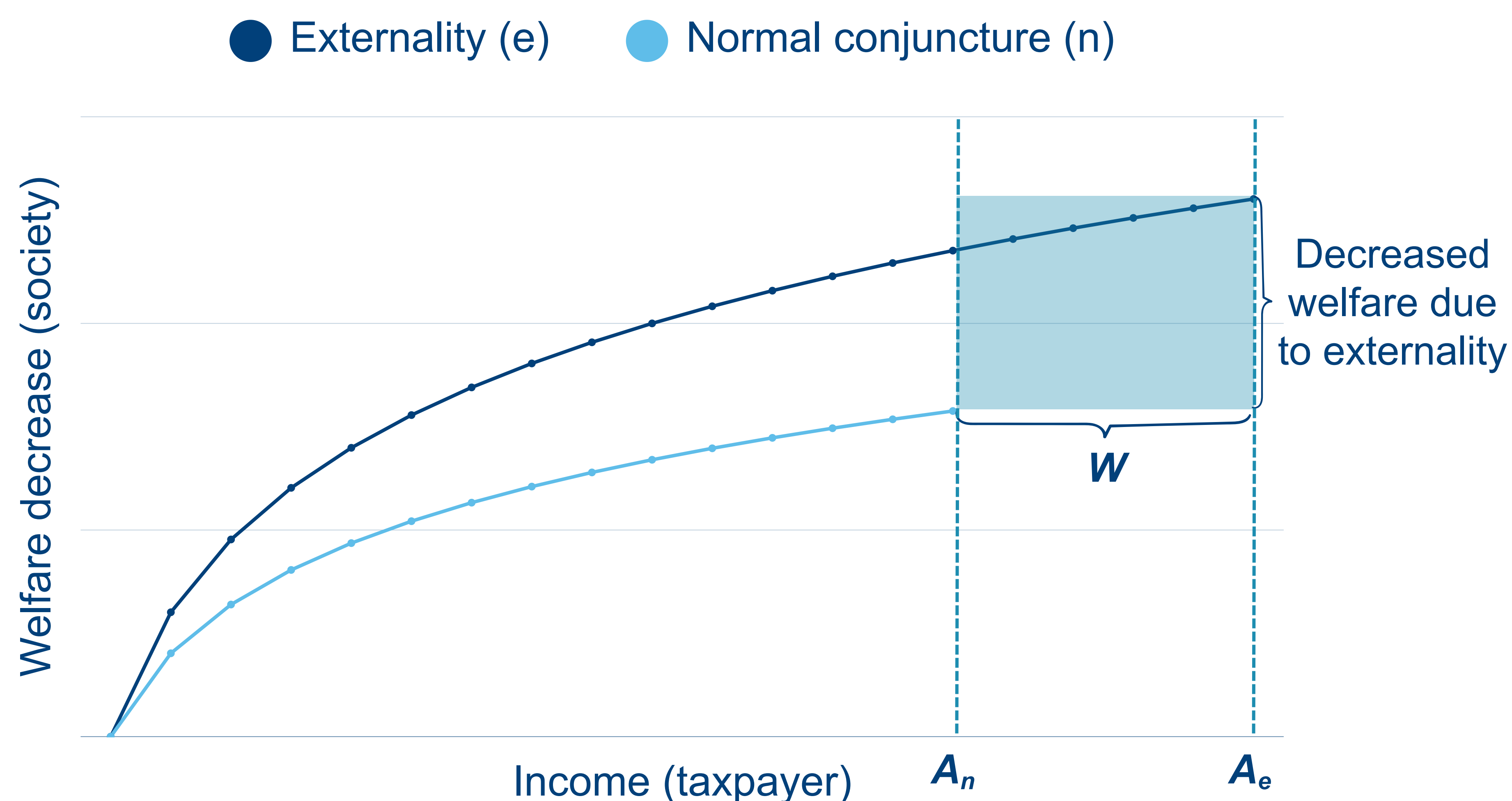


Illustration from chapter 5: Visualisation of the *ability-to-pay* argument in the context of windfall taxes

ATP hypothesis

A = Ability to pay
 W = Windfall

$$\Delta A = W$$

$$A_e = A_n + W$$

“**Windfalls** lead to a difference in **horizontal*** ability to pay. This difference should be taken into account to determine tax burdens.”

*Same income under different circumstances

Ability to pay & windfall taxes

Main research question

How can windfall taxes be abstractly conceptualised and how can windfall tax legislation be designed in alignment with both its economic aim and with **fundamental tax principles**, investment law, and human rights law?

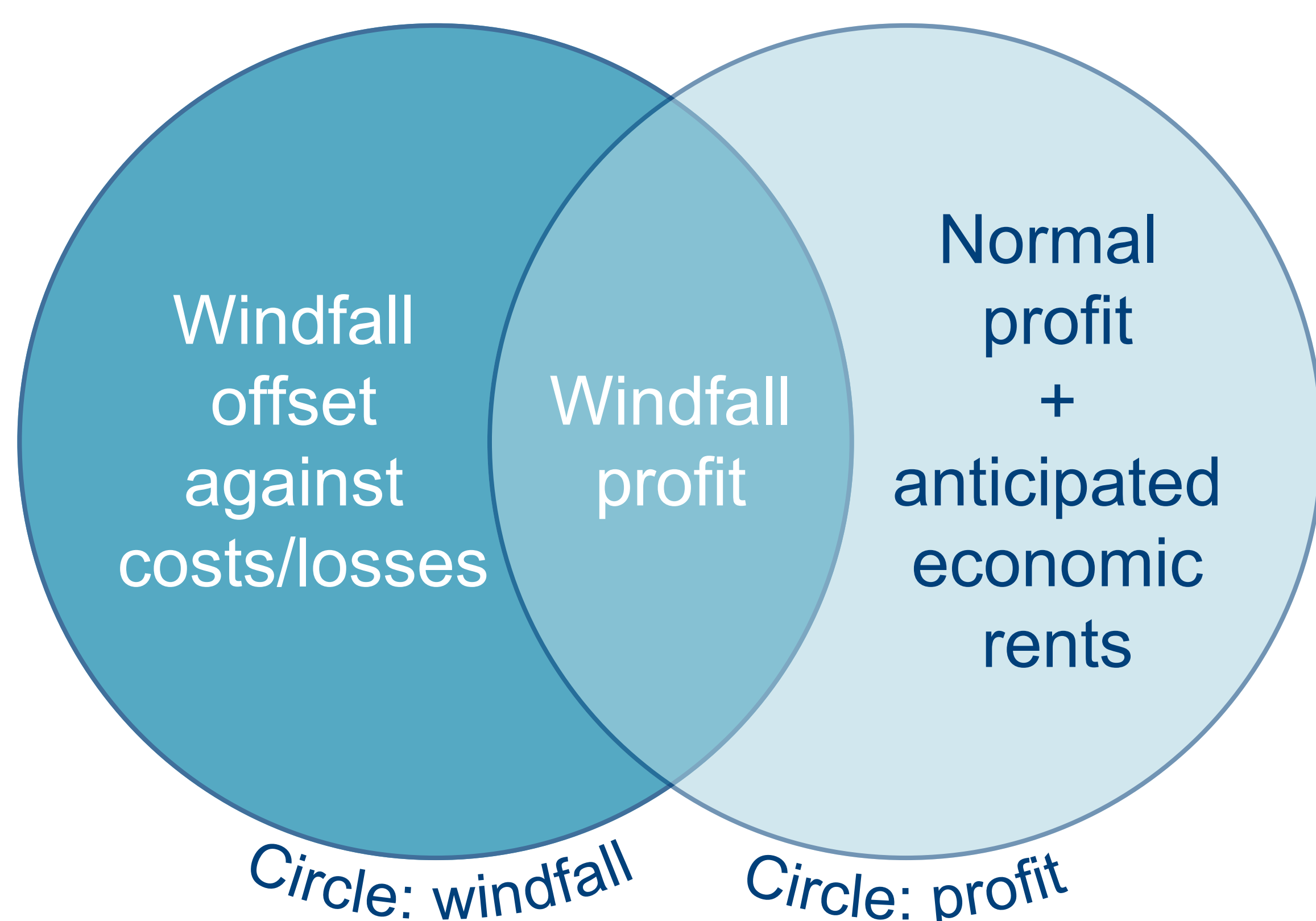


Illustration from chapter 1: Relationship between windfall and windfall profit

Dissertation overview

